PUBLIC LEDGER.

OFFICE-No. 13 MADISON STREET.

MEMPHIS: Tuesday Evening, March 28, 1876.

The subscription price of the PUBLIC

LEDGER is \$8 per annum for the Daily, and \$2 per annum for the Weekly-Post-THE DEBT OF TENNESSEE-A PLAIN STATEMENT OF THE SITUATION. assume that a failure to meet the inter- bave their agencies at work all over the est on our bonds as it falls due is repu- State and a desperate effort will be made diation. Some of them argue that forty to elect a high tax Legislature next fall. cents properly applied will meet the They have made some converts and may emergency; others, too, argue our moral make more. It behooves the people to obligation to pay whether able or not. be wide awake and compel all aspirants All of them say much about the sacred to define themselves on this vital queshenor and faith of the State, but none tion. The State may not see fit to ask of them, as far as we have seen, come the holders of her securities to scale the eut and advocate specifically an in- boods or abate the rate of interest, but crease of taxation. This may be the if the next General Assembly will only ultimate object-inferentially it is-but stand firm and refuse to increase the for the present it is kept in the back- burdens of the people a proposition will ground. They talk flippantly about an come from the other side in due time. annual interest of over a million and a We should regret to see any educational half as a mere trifle. This may seem so institution which holds these bonds made to a man who pays no taxes, directly, or to suffer. Provision could properly be makes his living as a coupon-clipper, made for such cases. There are equibut the toiling masses feel it, and they ties on both sides that would require on Foreign Affairs to-day, bringing with find it harder to raise one dollar now nice adjustment. However, when the him a satchel filled with papers. He than two dollars seven years ago. Not compromise comes—as come it will privately complained of being weak, one of these papers has come out and sooner or later-such details will bestated approximately what rate of taxa- come proper subjects of discussion. Let attack of sickness. Senator Stewart last. tion it is supposed will be required to the tax stand as it is until Mahomet and other gentlemen connected with wipe out the floating debt in a given comes to the mountain. period, say two or four years, and at the same time meet current expenses and the regular interest falling due. When the next Legislature meets it is round numbers, three millions of dolrectness of this assertion has since been fully demonstrated. If the Legislature of '73 had fixed the rate at eighty cents, and that amount had been strictly collected, it would not have kept the State question, we cannot see how the people about as much as the people feel able to pay directly to the State in the abapt of an advalorem. Besides this, they pay received the country musicipal and Federal areas, reash Look is all the country musicipal and Federal areas, reash Look is claim on the balance, extended the freely or indirectly, and also assist to pay the double tax imposed on merchants' capital, for the merchant to make 'a profit must charge up his taxes to customers in the price of goods. When we add on pell tax, dog tax, etc., the actual rate now pail is nearer two follars on the hundred than forty cents. "What is forty central" when the decreasing the decreasing the progress of a charge to the composition of the proposed of goods. When we add on pell tax, dog tax, etc., the actual rate now pail is nearer two follars on the hundred than forty cents. "What is forty central" when the decreasing the progress of a charge to the process of the state of the proposed of goods. When we add on pell tax, dog tax, etc., the actual rate now pail is nearer two follars on the hundred than forty cents. "What is forty central" when the price of goods when the price of goods. When we add on pell tax, dog tax, etc., the actual rate now pail is nearer two follars on the hundred than forty cents. "What is forty central" when the price of goods when the price of goods. When we add on pell tax, dog tax, etc., the actual rate now pail is nearer two follars on the hundred than forty cents. "What is forty central" when the price of goods when the price of goods. When we add on pell tax, dog tax, etc., the actual rate of the mine was own to the price of goods. When we add to the price of goods when the price of about as much as the people feel able to quently assured her husband, that she the vineyard, and we hope it will. would never desert him or the twins. All this sort of stuff reads well on paper,

high State credit charge that a failure to tutional. Thus, after a lapse of several pay a part of the interest for any years, two of the most outrageous acts of length of time is as bad as to partisan legislation, passed solely to prorepudiate it all and attempt to fasten the voke strife and retain the Republican stigma of repudiation upon the State. party in power, are declared by the The surest way to make this a valid highest court in the land void and uncharge would be to double or treble the constitutional. These laws were framed MEMPHIS, : : : TENNESSEE, rate of taxation. Then the Trustees will in such general terms that the court obligations; second, they cannot at present endure an increased rate of taxation. The State is not bankrupt, but sorely pressed, and her citizens have been bear it with more composure than at trolled by any party. first. When it comes to confiscation or default of the interest they will speedily The high credit organs in this State choose the latter. The bondholders

A MISERABLE LIE RETOLD. The New York Graphic recently republished in the correspondence of its sensational correspondent, George Alestimated by the Comptroller that fred Townsend, the infamous story about the State will be in arrears, in Rev. Dr. Stuart Robinson planning to introduce small-pox into the North from lars. To wipe out this alone in one the Canada side during the war. Nothyear would require a tax of at least ing is too base and villainous for these eighty cents, to say nothing of liabilities Radical correspondents and papers. The falling due. About the time the funding story originated in 1865 by the testimony bill passed some beautiful figures were of a perjured scoundrel named Godfrey made to prove that forty cents would be J. Hyams, whom Doctor Robinson had a sufficient tax. The other side said it befriended in Cauada. Hyams after, would require eighty cents, and the cor- wards repented, went before a magistrate and swore that his statement before the committee at Washington was false. The monstrons lie was discredited by the worst enemies of the South, was denounced by Doctor Robinson in fitting from falling behind. Now we are expected not only to meet the enormous 1872. He was very sick during that year regular demands of the future, but to and at one time with small pox at his wipe out the deficit of three millions home in Louisville, and the Chicago that stares us in the face. Some of the Evening Post revived the story, elabodebt, we have reason to suspect, is not rated on it and gloated exultingly over morally binding. But waiving that was supposed to be his dying question, which I propose to make, from groans. But he did not die, and being a can meet the accruing and outstanding man of nerve, as soon as he got up brought obligations. The fifty cents on the one suit against the Post for libel and recovhundred dollars worth of property, is ared \$25,000 damages. He only claimed enough of the amount to pay costs and pay directly to the State in the shape of expenses of the suit, about \$600, and

during the ten years from 1860 to 1870 mends the Tribune to his old friends put; that to conduct inquiry by calling that the principal tax-payers were de in a graceful valedictory. The Press upon witnesses to examine themselves. prived of a voice in public affairs many and Herald was edited during the greater or by such desultory and imperfect exmore millions were squandered and part of its career by Col. Flemming, amination as must be made by the comstolen. The first Democratic Legisla and was an able, influential paper, with mittee not informed would be unjust to ture that met after the war in its gush of a large circulation throughout East the party who relies upon the testi-State pride, absence of experience and Tennessee. The Tribune is a larger mony, and would tend to obscure the plenitude of interested counsellors, as- paper, is free from incumbrances, law truth rather than to elicit it. I have, Office: No. 22 Madison Street. sumed to pay everything without asking suits and entangling alliances, and now therefore, to request of the committee a big bonus to signalize their return to daily, speeds on its way with bright pros- of proper counsel may be accorded as power. Money was plentiful in those peet of success and increasing power well as for cross-examination of witdays, and the people endured a sixty for good. There are still three dailies nesses who have testified against me. Certain State conventions likewise in publican, the Age a granger, and they desire to produce, should the committee never go back on anybody who held any competition. Journalism ought to run as I cannot doubt they will, I will be of her paper, even as Mrs. Mic amber from amouthly and profitably in that end of ready to proceed with the cross-examina-

IMPORTANT DECISIONS. The Supreme Court of the United but under certain favorable conditions, States has rendered two very important as the spiritualists say, it can be manu- and long-expected decisions. The enfactured cheap in quantities to suit cue- forcement act, that everlasting monutomers. The hondholders took advantage | ment of Radical infamy, was declared unof loose management in public affairs constitutional. The case grew out of the and undefined public opinion to rush famous Grant parish affair, and was certithrough what is known as the funding fied from the Louisiana District Court by bill. This was admitedly the work of a Judge Bradley who decided in favor of powerful moneyed ring. This was not the defendants, on the grounds of the done without difficulty, and from that unconstitutionality of the enforcement time forward the people began to awaken act. The judgment of the court below to their interests. The last Legislature was affirmed, and an order made for the was instructed by the State convention discharge of the defendants. The opinof August, 1874, not to increase the rate | ion is very elaborate, and was delivered of taxation above forty cents. We have by Chief Justice Waite. Justice Clif- ton, alias Frank Rogers, has been ar- 100 Bales Hay; 300 Boxes of F. S. no reason to believe that the next Legis ford dissented, but concurred in the rested in Brooklyn charged with passing Sommer & Co.'s Excelsior Crackers;

of August, or by the people at more pre- which has been pending some years. It liminary gatherings. The advocates of decides the federal election law unconstihave to sell out the State, and the State compared one of them to a drag-net cannot make a title even if anybody large enough to catch all possible offendwould buy. We assume two facts as well ers, leaving it to the courts to step inside established: First, the people will not and say who could be rightfully detained voluntarily repudiate a cent of their just | and who should be set at large. It was parely political in its intent and effect. There is some satisfaction in knowing that the courts of the country, though often influenced by partisan considerataunted as repudiators until they can tions, are not entirely owned and con-

two sections. Nor can the number of lida. members be increased to six under the present Constitution. The court, we are informed, will close its session at Nashville on the 10th of April and begin the next term at Knoxville on the 1st of May. During the interval the overworked judges will enjoy a brief rest.

CONKLING and Blaine have not been speaking to each other for ten years.

WASHINGTON,

Minister Schenck before the Com-mittee on Foreign Affairs. WASHINGTON, March 28.-Ex-Mimister Schenck appeared before the Committee not having fullyrecovered from his recent

Emma Mine transactions were present. Schenck read the following paper:

"I desire respectfully to state to the Committee, that since my arrival in in Washington I have read printed testimony of Jas. E. Lyon and Hiram A. appear to be founded. The testimony of in my absence, and without affording cered. any opportunity for a cross-examination. This evidence is proposed to show that the sale of the Emma mine by Park, Baxter and Stewart to the Emma Company, of London, was a fraud, and I knowingly lent the assistance of my name and official position. The charge is a grave one and I ask for a most full investigation of it. For that purpose, although not invited to appear before the committee, I left London as soon as I learned from the newspapers what action had been taken, and came at once to Washington. I might rest my vindication upon the simple statement of my own connection with the transaction in which it will appear that under the sincere belief in the value of the mine and the honesty of the sale of it, I bought and paid for the shares I hold now and sustained large pecuniary loss; but as was born in Jonesboro, the committee have received the evidence growing out of the pre-

any questions. They were willing to pay that it has the field as a Democratic that the usual privilege of assistance S. H. cents tax without asking many questions in Knoxville. The Chronicle is Re- As for the examination of those whom I s formed the world that Tennessee would do not necessarily come into any close be pleased to accede to this my request. tion of witnesses or on my own statement, as the committee may think most

desirable. I am, gentlemen, very respectfully, ROBERT C. SCHENCE. Mr. Faulkner said that Mr. Schenck I. mistook. It was the intention of the

committee to invite him to appear before the committee, Mr. Swann also remarked that the committee would give Mr. Schenck

every facility with the aid of counsel. Mr. Schenck then gave a circumstan- J. H. WAGGENER & CO. tial account of his connection with the Emma mine.

Counterfeit Money. New York, March 28 .- Frank Marsthe convention which meets on the 9th gard to the Kentucky election case, National Bank of Chicago.

London, March 28 .- The latest betting on the inter-university boat race is six to five in favor of Oxford.

There is little doing on the Stock Exchange, the regular fortnightly settlement which began to-day claiming the principal attention. Foreign securities Special & Peremptory Auction Sale are flat, with a pressure to sell, and rates for continuation of contracts over settlement are rather onerous. No failures have been announced in the house thus far, but the stoppage of one outside speculator is reported, with considerable liabiliaties. It is not probable that a settlement will be completed without trouble, but no important suspensions are anticipated.

Advices received to-day from India report that the steamship Jowad, from Shehr, was wrecked in the Arabian Sea. SINCE the death of Chief Justice She had aboard about five hundred Nicholson, reducing the court to five pilgrims, chiefly Persians, bound to MAMMOTH AUCTION SALE! members, the court will no louger be al- Birskire. Three men, supposed to be lowed, under the Constitution, to sit in the only survivors, have reached Hod-

> Heavy Snow at St. Louis. Sr. Louis, March 28 .- After a continuous rain all day yesterday the heaviest snow storm of the season set in about No. 260 Main Street. ten o'clock last night and up to the present writing-11 a.m -some ten inches of snow has tallen. The streets are in a horribly alushy state, and the street railroad and other travel is much

impeded. Temperature mild. Steamer Wrecked. NEW YORK, March 28 .- The steamship Great Western, which went ashore on Long Island coast Saturday night, has parted amidships, and will be a total wreck. Her crew have arrived here. Her sister ship, the Conwall, has been libeled by the vessel which collided with the Great Western Saturday morning READ! READ!

Off for the Black Hills.

SCRANTON, PA, March 28. - Ferty miners left this city for Black Hills yesterday. They were accompanied to the depot by a brass band and a crowd of about two thousand men, women and Johnson, on which charges against me children. The gold-hunters were provided with arms, ammunition and minthese witnesses has been taken ing implements and were regularly offi-

To be Hanged.

CAYUGA, ONT., March 28.-John and James Young, convicted of the murder of Abel McDonald on the 20th of November last, near Caledonia, have been that to the consummation of such fraud sentenced to be hanged June 21st next.

River Telegrams.

CAIRO, March 28 -Arrived-John A. Scudder, New Orleans, 10 p m.; Ironsides, Pittsburg, 9 a.m. Departed-John A. Scudder, St. Louis, midnight; Raven, St. Louis, 7 a.m. Light snow and cool

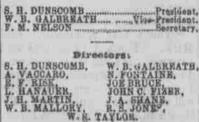
Probabilities, WASHINGTON, March 28.-For the Gulf States, the upper Missouri and lower Missouri valleys, colder, partly cloudy weather, with northerly to westerly

winds and rising barometer. The Chief Justice.

James W. Deaderick, the Chief Justice Washington county, November 25, 1812. He was educated at the East Tennessee Univer-

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Insures against Loze by Fire, He rine and River Risks. Risks on Private Dwellings especially

GOOD TEMPLARS. O G. TEMPLARS.

C. T. KELLY, Q. W. COUNSELLOR, RE-guests all Good Templars of Indian Mound Lodge to meet at Fort Pickering Church, Jackson street, this (TUESDAY) evening at 7% o'clock, for reorganizing.

PRODUCE. COMMISSION. 342 Front Street.

Choice City Property at Auction

Will Sell in Front of the "M' M.

whis and Mississippi Valley Land Ag nor"
office. No 280 main Street, on thursels, on thursels, on thursels, on the sound say, the 30th day of March, at il o clock share, at public sale, that most val' misse and convenient property, cituated at the north-seast corner of Popiar and Second streets, one block from the Geurt-bouse.

Plan of subdivision can be seen by applying to my agents. Mossra. Hoyster, Waldran & Hacon.

Terms—One-half ceah; balance in air and twalve months, with six per cent. Interest en descreed payments. Title perfet, with abstract read;

ROYSTAR, WALDRAN & BACON, Auctioneers.

3-20 IN STORE: lature will be instructed differently by opinion. The other opinion was in re- counterfeit five-dollar bills on the Traders also Flour, Pearl Meal, Grits and Hominy, for Sale.

No. 260 Second Street,

Commencing On Wednesday, March 29, 1876, At 10 a.m. and 2% p.m.:

a large and valuable stock of

GENUINE DIAMONDS, Soltaire and cluster ear rings, pins, rings, cellar buttons, etc. GOLD AND SILVER WATCHES, Engl Swiss and American pendant and key winders for ladies and gentlemen.

SOLID GOLD CHAINS, Opera, Neilson and Vest of the latest style. Together with a large stock of solid gold sate, lockets, sieeve buttons, study, rings, etc., etc., ex Every article guaranteed to be as represented. A. M. STODDARD, Austioneer. Goods on exhibition Tuesday prior to sale. 33-24

AUCTION.

IMPORTED STEEL ENGRAVINGS. OIL PAINTINGS,

Chromos, French Plate Mirrors

Opposite Court Square.

THE ABOVE GOODS ARE THE FINEST ever brought to this city, and worthy the attention of councissours, Sale WEDNESDAY NIGHT, 29th, and THURSDAY, March 90th, at 2% and 7% n.m. 23 26 A. M. STODLARD, Auctioneer.

BAKING POWDER.

POMEROYAL BAKING POWDER Is Indorsed by one of the BEST CHEMISTS IN THE SOUTH!

Oveice of Theodore Hoerner, Analytic Chemist and Deuggist, 54 and 56 Beal street, corner Second, Memphis, Tenn., March 14, 1876. Mesers. C. H. Pemeroy & Co., Memphis, Tenn Messrs. C. H. Pemeroy & Co., Memphis, Tenn:
GREYLBRING-Upon your request to examine
the Pomeroyal Baking Powder as to its
"purity." etc., I take pleasure to certify that
I have given said Powder a full chemical test,
which resulted in the most favorable manner.
The ingredients which form the compound
are chemically pure, and free of substances
detrimental to health. In regard to vising power,
it contains 6 per cent, carbonic acid gas. I can,
therefore, fully recommend the Pomeroyal
Baking Powder to the general trade.

Very respectfully, THEO, HOERNER,

C. H. POMEROY & CO., Manufacturers, No 365 Main Street, Memphis, Tenn. 13 90

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GRAND CENTENNIAL Closing Sale of

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And continuing from day to day until property is disposed of, at

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With Good 2100 Irish Linen Bosoms. Six Different Styles n naca Half-Dozen.

Retail Price. - - -\$1 50 Each. EVERY SHIRT GUARANTEED.

THESE SHIRTS ARE READY FOR THE BUTTON HOLES AND GUSSETS. ANY LADY can make the Button Holes and put in the Gussets, and by so doing.

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EW YORK TIMES, June 14, 1875,

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Worcestershire Sauce

Seld Wholesale and for Exportation by it a

Proprietors, LEA and PERRIES, We recenter,

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Pish, Hot Jointy, Game, and in all Gravies,

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Have just removed to their new, large four

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